

**INVITATION OF THE  
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF  
PT WASKITA KARYA (PERSERO) Tbk**

The Board of Directors of PT Waskita Karya (Persero) Tbk ("**Company**") hereby invite the Company's Shareholders to attend the Extraordinary General Meeting of Shareholders ("**Meeting**") which will be held on:

Day/Date : Monday, September 26<sup>th</sup>, 2022  
Time : 14.00 Western Indonesia Time – Finish  
Venue : Gedung Waskita Heritage, 11<sup>th</sup> Floor Jl. MT Haryono  
No. 10 RT 11 RW 11 Cawang, Jatinegara, East  
Jakarta, Jakarta 13340

With the following Agendas:

**1. Approval of the Company's Proposed Increase of Capital by issuing preemptive rights ("Rights").**

Elucidation:

The Company proposed to enforce the Rights and other action related to the implementation of Rights including to amend Article 4 paragraph (2) of the Company's Article of Association. In accordance with Article 8 of Financial Services Authority Regulation No. 14/POJK.04/2019 to implement the Rights, the Company shall obtain the approval from the General Meeting of Shareholder.

**2. Approval of Bond and/or Sukuk Issuance Through Public Offering or Non-Public Offering with Government Guarantee based on the Provisions of Ministry of Finance Regulations (PMK) Number 211/PMK.08/2020 concerning Procedures for Provision of Government Guarantee for State-Owned Enterprise in the context of The Implementation of National Economic Recovery Program.**

Elucidation:

In order to fulfill the provisions of article 98 Regulation of Government of The Republic of Indonesia Number 45 ff 2005 on Establishment, Management, Supervision, And Dissolution of State-Owned Enterprises and/or Article 10 paragraph (2) letter d and Article 19 paragraph (1) letter j PMK Number 211/PMK.08/2020 concerning Procedures for Provision of Government Guarantee for State-Owned Enterprise to the implementation of National Economic Recovery Program.

**Notes:**

Concerning the Meeting, the Company informs as follows:

1. The Company shall not send separate invitations to the Shareholders, due to this announcement constitutes an official Invitation to the Meeting.
2. Materials for the Meeting are available from the date of this Invitation until the day of the Meeting. The Meeting materials may be downloaded on the Company's website via <https://investor.waskita.co.id/gms.html> pursuant to Article 18 paragraph (1) of POJK 15/2020 and eASY.KSEI application.
3. Based on Article 23 paragraph (2) of POJK 15/2020, Shareholders who are entitled to attend and vote in the Meeting are those whose names are recorded in the register of Shareholders of the Company or in the securities account at The Indonesia Central Securities Depository ("**KSEI**") on September 1<sup>st</sup>, 2022.

4. The participation of the Shareholder in the Meeting shall be enforced with the following mechanism:
  - a. Attend the on-site Meeting;
  - b. Attend the virtual Meeting through **eASY.KSEI** application
5. In order to utilize the **eASY.KSEI** application, the shareholder shall access the **eASY.KSEI** menu, submenu **eASY.KSEI** login which available at the AKSes facility (<https://akses.ksei.co.id/>).
6. Before deciding the participation in the Meeting, the shareholder shall read the requirement which delivered through this Invitation along with other requirement related to the Meeting implementation in accordance with the authority set forth by Company. The other requirement shall be found through the attachment on the "Meeting Info" feature on the **eASY.KSEI** application and/or the Meeting Invitation is available on the Company's website. The Company has the right to determine the other requirement related to the shareholder or the proxy participation who will attend the on-site Meeting.
7. For the shareholder who will attend the on-site Meeting or the shareholder who will implement their voting right through the **eASY.KSEI** application, shall inform their attendance or appoint their proxy, and/or submit their vote to the **eASY.KSEI** application.
8. The deadline to submit the declaration of electronic attendance or the electronic proxy (e-proxy) and electronic voting right in the **eASY.KSEI** application is no later than 12.00 WIB, 1 (one) business day before the date of the Meeting which on September 23<sup>th</sup>, 2022.
9. For the shareholder who will attend the on-site Meeting or provide the electronic proxy to the Meeting through the **eASY.KSEI** application shall consider the following matter:
  - a. Registration process
    - i. The local individual type of shareholders who have not provided the declaration of presence or power of attorney in the **eASY.KSEI** application by the deadline stated in point 8 and desire to attend the Meeting electronically are required to register the attendance in the **eASY.KSEI** application on the date of the Meeting until the electronic registration period for the Meeting is closed by the Company.
    - ii. The local individual type of shareholders who have provided the the declaration of attendance but have not provided their vote at minimum for 1 (one) Meeting agenda in the **eASY.KSEI** application until the deadline stated in point 8 and desire to attend the Meeting electronically therefore shall register their attendance in the **eASY.KSEI** application on the date of the Meeting until the Meeting registration period is closed by the Company.
    - iii. The shareholders who have provided the power of attorney to their proxy which provided by the Company (Independent Representative) or Individual Representative but such shareholder has not provided their vote at minimum for 1 (one) Meeting agenda in the **eASY.KSEI** application until the deadline stated in point 8, therefore such proxy who represents the shareholder shall register the attendance in the **eASY.KSEI** application on the date of the Meeting until the period of the electronic Meeting registration is closed by the Company.
    - iv. The shareholders who have provided their power of attorney to their proxy/intermediary (Custodian Bank or the Securities Company) and have already provided their vote in the **eASY.KSEI** application until the deadline stated in point 8, therefore the proxy who has been registered in the **eASY.KSEI** application shall register their attendance in the **eASY.KSEI** application on the date of the Meeting until the electronic Meeting registration is closed by the Company.
    - v. The shareholders who have provided the the declaration of attendance or power of attorney to their proxy which provided by the Company (Independent Representative) or Individual Represtative and have already provided their vote at minimum for 1 (one) Meeting agenda in the **eASY.KSEI** application no later than the deadline stated in point 8, therefore the shareholder or the proxy will be

- automatically counted as the attendance quorum and the vote which has already provided will be automatically counted in the Meeting voting.
- vi. The lateness or failure of the electronic registration process as mentioned in point i-iv, with any reason, will cause the shareholder or their proxy cannot attend the electronic Meeting, as well as their shares shall not be counted as attendance quorum in the Meeting.
- b. The Process of the Electronic Question and/or Opinion Deliverance
    - i. The shareholders or their proxies have 1 (one) chance to deliver their question and/or opinion in every discussion session per Meeting agenda. The question and/or opinion per Meeting agenda shall be delivered in writing by the shareholders or their proxy by using the chat feature on the Electronic Opinions section provided on the E-Meeting Hall screen in the **eASY.KSEI** application. The delivery of question and/or opinion shall be implemented as long as the Meeting status on General Meeting Flow Text section is "Discussion started for agenda item no [ ]".
    - ii. The determination of the mechanism of the discussion per Meeting agenda in writing through the E-Meeting Hall screen in the **eASY.KSEI** application is the authorisation of every Company and such thing shall be stated by the Company in the Meeting Implementation Proceeding through **eASY.KSEI** application.
    - iii. To all the proxy who will attend the electronic Meeting and will deliver question and/or opinion from the shareholder at the discussion session is held, therefore shall write their shareholder's name and the number of the shares followed by the related question or opinion.
  - c. The Process of Voting
    - i. The electronic voting process will be held in the **eASY.KSEI** application on E-Meeting Hall menu, sub menu Live Broadcasting.
    - ii. The shareholders who attend or represented by their proxy but have not provided their vote on the Meeting agenda as stated in point 9 letter a number i- iii, therefore the shareholders or the proxy have the chance to deliver their vote as long as the voting period through the E-Meeting Hall screen in the **eASY.KSEI** application is still opened by the Company. When the period of the electronic voting per Meeting agenda is started, the system will automatically run the voting time by counting down for 5 (five) minutes. When electronic voting process is held, the status of "Voting for agenda item no [ ] has started" will be seen in the General Meeting Flow Text section. If the shareholders or the proxy do not provide their vote for related Meeting agenda until the Meeting status seen in the section is changing firm 'General Meeting Flow Text' to 'Voting for agenda item no [ ] has ended', therefore such shareholder or proxy will be considered to vote Abstain.
    - iii. Voting time during the electronic voting period is constituted as the standard period which determined in the **eASY.KSEI** application. Every Company may determine the electronic voting time period per Meeting agenda (with the maximum period of time is 5 (five) minutes per Meeting agenda) and shall be stated in the Meeting Implementation Proceeding through the **eASY.KSEI** application.
  - d. The Meeting Implementation Live Broadcasting
    - i. The shareholders or the proxy who have already registered in the **eASY.KSEI** application no later than the period stated in point 8 shall witness the hold of the Meeting implementation through zoom application by accessing the **eASY.KSEI** menu, submenu "Tayangan RUPS" which provided in the AKSes (<https://akses.ksei.co.id/>) facility.
    - ii. The General Meeting of Shareholder has 500 participant capacities, where the attendance of each participant will be determined based on first come first serve

- basis. For the shareholders or proxy who do not have the chance to witness the Meeting implementation through "Tayangan RUPS" shall be considered attend the electronic Meeting legitimately as well as their shares ownership and their vote shall be considered in the Meeting, as long as they are already registered in the **eASY.KSEI** application in accordance with the requirement stated on point 9 letter a number i-v.
- iii. The shareholders or the proxy who only witness the Meeting implementation through "Tayangan RUPS" but have not registered electronically through the **eASY.KSEI** application in accordance with the requirement stated on point 9 letter a number i-v, therefore their attendance shall be considered not legitimate and shall not be included in the Meeting quorum attendance.
  - iv. The shareholders or the proxy who only witness the Meeting through "Tayangan RUPS" have the raise hand feature which can be used to ask question and/or opinion during the discussion period is held. If the Company allows the participant to activate the allow to talk, therefore the shareholders or the proxy to deliver the question and/or opinion by speaking directly. The determination of the discussion per Meeting agenda mechanism by using the "allow to talk" feature which provided in the "Tayangan RUPS" is the authority of every Company and such thing shall be stated in the Meeting Implementation Proceeding through the **eASY.KSEI** application.
  - v. To gain the best experience in using the **eASY.KSEI** application and/or "Tayangan RUPS", the shareholder or the proxy is recommended to use the Mozilla Firefox browser.
10. If the Shareholders intend to attend the on-site Meeting, please consider the following guidelines:
- a. Shareholders who are not present at the on-site Meeting may be represented by their proxy with the following requirements:
    - 1) The Shareholders shall issue a Power of Attorney to independent parties on condition that the member of Board of Directors and the Board of Commissioners, and officials of the Company, may be acted as a proxy of the Shareholders in the Meeting. Nevertheless, their votes are not calculated in the voting.
    - 2) The form of the Power of Attorney may be downloaded on the Company's website. The fully completed Power of Attorney shall be delivered to the Securities Administration Bureau ("**BAE**") of the Company, PT Datindo Entrycom, at Jl. Hayam Wuruk No. 28, Jakarta 10210, Telp. (021) 3508077, at the latest on September 22<sup>nd</sup>, 2022 at 15.00 Western Indonesia Time.
  - b. Attending Shareholders (or their proxy) are requested to bring and submit a copy of valid identification to the registration officer before entering the Meeting room.
  - c. Legal Entity Shareholders are requested to bring a complete copy of their Articles of Association, attached with the deed of the current composition of the Board of Directors and the Board of Commissioners.
  - d. Shareholders included in Collective Custody must submit Written Confirmation for Meeting ("**KTUR**") which may be obtained during business hours at the Securities Company or at the Custodian Bank in which the Shareholders open their securities account.
  - e. Shareholders (or their Proxy) shall follow and pass the security and safety protocol available in the Meeting venue, as follows:
    - 1) Have a Rapid Antigen Test (non-reactive) or PCR Swab Test (negative) Result obtained from the doctor of hospital, public health center or clinic which validated on Peduli Lindungi Apps and the sample of the test shall be taken within 1 (one) day before the Meeting.
    - 2) Wearing a mask during the activity in the area and Meeting venue.

- 3) According to the detection and monitoring, having body temperature not more than 37,3°C.
  - 4) Follow the direction of the Meeting Committee on implementing the physical distancing policy, either before, on, or after the Meeting. Therefore, due to the physical distancing policy, the Meeting Committee may limit the capacity of the Meeting room.
  - 5) Following the procedure and protocol of avoiding the spread of COVID-19 infection as may be determined by the Company.
- f. Shareholders (or their proxy) who are unable to fulfill the provision described in letter (e) above is recommended to give their proxy through eASY.KSEI system without prejudice to their right to submit questions, opinions and/or votes in the Meeting.
11. In order to ensure the arrangement and orderliness of the Meeting, the Shareholders (or their proxies) are required to arrive 30 (thirty) minutes before the Meeting started.

Jakarta, September 2<sup>nd</sup>, 2022  
**BOARD OF DIRECTORS**  
**PT WASKITA KARYA (PERSERO) Tbk**