

**INVITATION OF THE
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF
PT WASKITA KARYA (PERSERO) Tbk**

The Board of Directors of PT Waskita Karya (Persero) Tbk (“**Company**”) hereby invite the Company’s Shareholders to attend the Extraordinary General Meeting of Shareholders (“**Meeting**”) which will be held on:

Day/Date : Tuesday, September 21th, 2021
Time : 10.00 Western Indonesia Time – Finish
Venue : Grand on Thamrin Ballroom, Lobby Level, Hotel
Pullman Jakarta, Jalan M.H. Thamrin Kav 59,
Jakarta

With the following Agendas:

1. Approval of the Company’s proposed increase of capital by way of issuing pre-emptive rights (“Rights”)

Elucidation:

The Company proposed to enforce the Rights and other action related to the implementation of Rights including to amend Article 4 paragraph (2) of the Company’s Article of Association. In accordance with Article 8 of Financial Services Authority Regulation No. 14/POJK.04/2019 in order to implement the Rights, the Company shall obtain the approval from the General Meeting of Shareholder.

2. Approval to Implement the Company’s Business Transformation

Elucidation:

In order to realize the Business Transformation planned by the Company in the context of complying the Article 25 paragraph (1) of the Company’s Article of Association along with Master Restructuring Agreement dated on August 25th 2021 No. 40, in order to improve the Company’s financial and business condition.

3. The Amendment of the Company’s Article of Association

Elucidation:

In order to comply with the Government Regulation No. 5 Year 2021 regarding the Implementation of Risk-Based Business Licensing In accordance with Article 25 paragraph (5) and Article 28 paragraph (2), paragraph (4) and paragraph (5) of the Company’s Article of Association and Article 19 paragraph (1) Law No. 40 Year 2007 concerning Limited Liability Company, the approval of the Amendment of the Company’s Article of Association is implemented by the General Meeting of Shareholder in order to adjusted the Company Business to be in accordance with the standard classification of Indonesia Business Fields (KBLI 2020), adjustment of the Article regarding the increase of capital, Duties, Authorities, and Obligations of Board of Directors and Board of Commissioners regarding the General Meeting of Shareholder.

4. The Confirmation of the Enforcement of Ministry of State-Owned Enterprise Regulation

Elucidation:

In order to comply with the Article 14 paragraph (1) Law No. 19 Year 2003 concerning the State-Owned Enterprise, the Company has proposed to enforce such regulation through confirmation from the General Meeting of Shareholder.

5. The Approval of the change of the Company's Board of Management

Elucidation:

In order to comply with the Article 5 paragraph (4) point c and Article 25 paragraph (4) point a of the Company's Article of Association, the Ministry of State-Owned Enterprise Regulation No. PER-02/MBU/02/2015 concerning the Requirement and Procedure of the appointment and dismissal of the State-Owned Enterprise's Commissioner and Supervisory Body along with the Ministry of State-Owned Enterprise Regulation No. PER-03/MBU/02/2015 concerning the Requirement and Procedure of the appointment and dismissal of the State-Owned Enterprise's Director.

Notes:

Concerning the Meeting, the Company informs as follows:

1. The Company shall not send separate invitations to the Shareholders due to this announcement constitutes an official Invitation to the Meeting.
2. The material of the Meeting's agenda is available since the date of this Invitation until the date of the Meeting held. The material of the Meeting's agenda shall be downloaded from the Company's website <https://investor.waskita.co.id/gms.html> and **eASY.KSEI** application
3. Shareholders who are entitled to attend and vote in the Meeting are those whose names are recorded in the Shareholders Register of the Company or in the securities account at The Indonesian Securities Depository ("**KSEI**") on August 27th, 2021.
4. The participation of the Shareholder in the Meeting shall be enforced with the following mechanism:
 - a. Attend the Meeting on-site;
 - b. Attend the Meeting virtually through **eASY.KSEI** application.
5. In order to utilize the **eASY.KSEI** application, the shareholder shall access the **eASY.KSEI** menu, submenu **eASY.KSEI** login which available at the AKSes facility (<https://akses.ksei.co.id/>).
6. Before deciding the participation in the Meeting, the shareholder shall read the requirement which delivered through this Invitation along with other requirement related to the Meeting implementation in accordance with the authority set forth by every Company. The other requirement shall be found through the attachment on the "Meeting Info" feature on the **eASY.KSEI** application and/or the Meeting Invitation is available on the Company's website. The Company has the right to determine the other requirement related to the shareholder or the proxy participation who will attend the Meeting on-site.
7. For the shareholder who will attend the Meeting on-site or the shareholder who will implement their voting right through the **eASY.KSEI** application, shall inform their attendance or appoint their proxy, and/or submit their vote to the **eASY.KSEI** application.
8. The deadline to submit the attendance declaration electronically or may provide the electronic proxy (e-proxy) and electronic voting right in the **eASY.KSEI** application is no later than 12.00 WIB on 1 (one) business day before the date of the Meeting which September 17th 2021.
9. For the shareholder who will attend the Meeting on-site or provide the electronic proxy to the Meeting through the **eASY.KSEI** application shall observe this following matter:
 - a. Registration process
 - i. The local individual type of shareholders who have not provided the declaration of presence or power of attorney in the **eASY.KSEI** application by the deadline stated in point 8 and desire to attend the Meeting electronically are required to register the attendance in the **eASY.KSEI** application on the date of the Meeting until the electronic registration period for the Meeting is closed by the Company.

- ii. The local individual type of shareholders who have provided the the declaration of attendance but have not provided their vote at minimum for 1 (one) Meeting agenda in the **eASY.KSEI** application until the deadline stated in point 8 and desire to attend the Meeting electronically therefore shall register their attendance in the **eASY.KSEI** application on the date of the Meeting until the Meeting registration period is closed by the Company.
 - iii. The shareholders who have provided the power of attorney to their proxy which provided by the Company (*Independent Representative*) or *Individual Representative* but such shareholder has not provided their vote at minimum for 1 (one) Meeting agenda in the **eASY.KSEI** application until the deadline stated in point 8, therefore such proxy who represents the shareholder shall register the attendance in the **eASY.KSEI** application on the date of the Meeting until the period of the electronic Meeting registration is closed by the Company.
 - iv. The shareholders who have provided their power of attorney to their proxy/*intermediary* (Custodian Bank or the Securities Company) and have already provided their vote in the **eASY.KSEI** application until the deadline stated in point 8, therefore the proxy who has been registered in the **eASY.KSEI** application shall register their attendance in the **eASY.KSEI** application on the date of the Meeting until the electronic Meeting registration is closed by the Company.
 - v. The shareholders who have provided the the declaration of attendance or power of attorney to their proxy which provided by the Company (*Independent Representative*) or *Individual Representative* and have already provided their vote at minimum for 1 (one) Meeting agenda in the **eASY.KSEI** application no later than the deadline stated in point 8, therefore the shareholder or the proxy will be automatically counted as the attendance quorum and the vote which has already provided will be automatically counted in the Meeting voting.
 - vi. The lateness or failure of the electronic registration process as mentioned in point i-iv, with any reason, will cause the shareholder or their proxy cannot attend the electronic Meeting, as well as their shares shall not be counted as attendance quorum in the Meeting.
- b. The Process of the Electronic Question and/or Opinion Deliverance
- i. The shareholders or their proxy have 3 (three) chances to deliver their question and/or opinion in every discussion session per Meeting agenda. The question and/or opinion per Meeting agenda shall be delivered in writing by the shareholders or their proxy by using the chat feature on the Electronic Opinions section provided on the E-Meeting Hall screen in the **eASY.KSEI** application. The delivery of question and/or opinion shall be implemented as long as the Meeting status on General Meeting Flow Text section is "Discussion started for agenda item no []".
 - ii. The determination of the mechanism of the discussion per Meeting agenda in writing through the E-Meeting Hall screen in the **eASY.KSEI** application is the authorisation of every Company and such thing shall be stated by the Company in the Meeting Implementation Proceeding through **eASY.KSEI** application.
 - iii. To all the proxy who will attend the electronic Meeting and will deliver question and/or opinion from the shareholder at the discussion session is held, therefore shall write their shareholder's name and the number of the shares followed by the related question or opinion.
- c. The Process of Voting
- i. The electronic voting process will be held in the **eASY.KSEI** application on E-Meeting Hall menu, sub menu Live Broadcasting
 - ii. The shareholders who attend or represented by their proxy but have not provided their vote on the Meeting agenda as stated in point 9 letter a number i-iii, therefore the shareholders or the proxy have the chance to deliver their vote as

long as the voting period through the E-Meeting Hall screen in the **eASY.KSEI** application is still opened by the Company. When the period of the electronic voting per Meeting agenda is started, the system will automatically run the voting time by counting down for 5 (five) minutes. When electronic voting process is held, the status of "Voting for agenda item no [] has started" will be seen in the General Meeting Flow Text section. If the shareholders or the proxy do not provide their vote for related Meeting agenda until the Meeting status seen in the section is changing from 'General Meeting Flow Text' to 'Voting for agenda item no [] has ended', therefore such shareholder or proxy will be considered to vote Abstain.

iii. Voting time during the electronic voting period is constituted as the standard period which determined in the **eASY.KSEI** application. Every Company may determine the electronic voting time period per Meeting agenda (with the maximum period of time is 5 (five) minutes per Meeting agenda) and shall be stated in the Meeting Implementation Proceeding through the **eASY.KSEI** application.

d. The Meeting Implementation Live Broadcasting

i. The shareholders or the proxy who have already registered in the **eASY.KSEI** application no later than the period stated in point 8 shall witness the hold of the Meeting implementation through zoom application by accessing the **eASY.KSEI menu**, submenu "*Tayangan RUPS*" which provided in the AKSes (<https://akses.ksei.co.id/>) facility.

ii. The General Meeting of Shareholder has 500 participant capacities, where the attendance of each participant will be determined based on *first come first serve basis*. For the shareholders or proxy who don not have the chance to witness the Meeting implementation through "*Tayangan RUPS*" shall be considered attend the electronic Meeting legitimately as well as their shares ownership and their vote shall be considered in the Meeting, as long as they are already registered in the **eASY.KSEI** application in accordance with the requirement stated on pint 9 letter a number i-v.

iii. The shareholders or the proxy who only witness the Meeting implementation through "*Tayangan RUPS*" but have not registered electronically through the **eASY.KSEI** application in accordance with the requirement stated on pint 9 letter a number i-v, therefore their attendance shall be considered not legitimate and shall not be included in the Meeting quorum attendance.

iv. The shareholders or the proxy who only witness the Meeting through "*Tayangan RUPS*" have the *raise hand* feature which can be used to ask question and/or opinion during the discussion period is held. If the Company allows the participant to activate the *allow to talk*, therefore the shareholders or the proxy to deliver the question and/or opinion by speaking directly. The determination of the discussion per Meeting agenda mechanism by using the "allow to talk" feature which provided in the "*Tayangan RUPS*" is the authority of every Company and such thing shall be stated in the Meeting Implementation Proceeding through the **eASY.KSEI** application.

v. To gain the best experience in using the **eASY.KSEI** application and/or "*Tayangan RUPS*", the shareholder or the proxy is recommended to use the Mozilla Firefox browser.

10. If the shareholder is contemplated to attend the Meeting on-site, please obey the following procedure:

- a. – the Company's shareholder who will attend the Meeting is asked to provide their identity card (KTP) or other identity to the committee before entering the Meeting room.
- the Company's shareholder who is formed as a legal entity is asked to provide their latest Article of Association, board of management, along with the authorization to represent the company to the to the committee before entering the Meeting room.

- the shareholder in the collective deposit shall provide a Written Confirmation for Meeting (“KTUR”) which can be obtained on the working hour of the Securities Company or the Custodian Bank where the Shareholder opens their security account.
- b. The shareholder who does not attend the Meeting on-site can be represented by their proxy with the following requirement:
- 1) The Shareholder of the Company who does not attend the Meeting can be represented by their proxy by providing the legitimate power of attorney which already signed with rp.10.000,- stamp along with the share certificate/collective certificate and identity card or other identity from the authorizer and the proxy to the committee before entering the Meeting room.
The power of attorney form shall be downloaded from the Company’s website (investor.waskita.co.id) and if the form is fully filled shall be provided to the Company’s Securities Administration Bureau (“BAE”), which is PT Datindo Entrycom, Jl. Hayam Wuruk No. 28, Jakarta 10210, Phone. (021) 3508077, at the latest on September 16th 2021 at 15.00 WIB.
 - 2) The authorizer to the Director, Commissioner and the employee of the Company is allowed, but their vote as the proxy in the Extraordinary General Meeting of Shareholder shall not be counted in the voting time.
- c. The Shareholder (or the proxy) shall follow and pass the security and health protocol apply in the Meeting place as follows:
- 1) **Has the Rapid Antigen Test Letter (non-reactive) or Swab PCR tested negative from the Covid-19 which obtained from the hospital, rural clinic, or clinic with the test dated on at least 1 (one) day before the Meeting.**
 - 2) Use mask while in the Meeting area and place.
 - 3) Based on the detector and monitoring has the body temperature which not exceed from 37,3°C.
 - 4) Follow the Meeting committee rule in order to implement the physical distancing, before, during, as well as after the Meeting is finished. Hence, in order to implement the physical distancing method, the Meeting Committee is limited the Meeting room capacity.
 - 5) Follow the spread of COVID-19 prevention procedure and protocol which determined by the Company.
- d. The Shareholder (or the proxy) who does not comply to the requirement stated in letter d is recommended to provide the proxy through **eASY.KSEI** system without limiting their right to deliver question, opinion and/or deliver the vote in the Meeting.
- e. In order to simplify the rule and order of the Meeting implementation, with all due respect, the Shareholder (or the proxy) shall be in the Meeting room at least 45 (forty-five) minutes before the Meeting starts.
11. The Company will re-announce the Shareholder if there is a change and/or additional information related to the Meeting implementation procedure with reference to the latest integrated condition and development in order to prevent the spread of Covid-19.

Jakarta, 30th August 2021
BOARD OF DIRECTORS
PT WASKITA KARYA (PERSERO) Tbk