



**WASKITA**

**INVITATION OF THE  
GENERAL MEETING OF SHAREHOLDERS OF  
PT WASKITA KARYA (PERSERO) Tbk**

The Board of Directors of PT Waskita Karya (Persero) Tbk ("**Company**") herewith invite the Shareholders of the Company to attend the General Meeting of Shareholders ("**Meeting**") which will be held on:

Day/Date : Wednesday, May 22<sup>nd</sup>, 2024  
Time : 14.00 Western Indonesia Time – Finish  
Venue : Waskita Heritage Building, 11<sup>th</sup> floor, Jl MT Haryono  
No. 10 RT 11 RW 11 Cipinang Cempedak,  
Jatinegara, East Jakarta, Jakarta 13340.

With the following Agendas:

1. Approval of the Annual Report, Ratification of the Company's Consolidated Financial Statements, Approval of the Board's Oversight Task Report, and Ratification of the Financial Statements of the Micro and Small Business Financing Program (PUMK) for Fiscal Year 2023, along with Settlement and Complete Release (volledig acquit et de charge) of Responsibilities to the Board of Directors for Corporate Management Actions and to the Board of Commissioners for Corporate Oversight Actions Carried Out During Fiscal Year 2023
2. Appointment of a Public Accounting Firm to conduct Audit of the Company's Consolidated Financial Statements Micro and Small Business Financing Program (PUMK) Reports for the Fiscal Year 2024.
3. Determination of Salaries/Honorariums including Facilities and Allowances for the Board of Directors and Board of Commissioners of the Company for the Fiscal Year 2024, as well as Bonuses/Performance Incentives/Special Incentives for the Board of Directors and Board of Commissioners of the Company for Performance in Fiscal Year 2023.
4. Report on the Use of Proceeds from Capital Injection through Limited Public Offering II with Pre-emptive Rights 2021.
5. Report on the Use of Proceeds from Public Offering of Bonds IV and Mudharabah Sukuk I Waskita Karya in 2022.
6. Changes of the Compositions of the Company's Management.

With the following explanations:

- a. The Meeting agenda number 1 to 3 are held annually to fulfill the requirements of Article 21, paragraph (2) of the Company's Articles of Association, Law Number 40 year 2007 concerning Limited Liability Companies ('Company Law'), and Article 23, paragraph (2) of Law Number 19 of 2003 on State-Owned Enterprises.
- b. Meeting Agenda number 4 is held to comply with the provisions of Article 5, paragraph (1) of the Company's Articles of Association, as well as Minister of State-Owned Enterprises Regulation Number Per-01/MBU/03/2021 regarding Guidelines, Suggestions, Reports, Monitoring, and the Change of Use of Proceeds of State Capital Investment to State-Owned Enterprises, along with Article 6 of POJK Number

30/POJK.04/2015 concerning Reports on the Realization of Utilization of Proceeds from Public Offerings.

- c. Meeting Agenda number 5 is held to comply with the provisions of Article 6 POJK Number 30/POJK.04/2015 concerning Report on the Realization Reports on Utilization of Proceed of Public Offerings.
- d. Meeting Agenda number 6 is held to comply with the provisions of Article 11 paragraph (10) point (12) The Articles of Association of the Company and Minister of State-Owned Enterprises Regulation Number Per-03/MBU/03/2023 concerning the Organization and Human Resources of State-Owned Enterprises.

**Notes:**

With regard to the Meeting, the Company notify as follows:

1. The Company shall not send separate invitations to the Shareholders, as this announcement constitutes as an official Invitation to the Meeting.
2. Materials for the Meeting are available from the date of this Invitation until the day of the Meeting. The Meeting materials may be downloaded from the Company's website via <https://investor.waskita.co.id/gms.html> pursuant to Article 18 paragraph (1) of Financial Services Authority Regulation Number POJK 15/2020 Concerning Planning and Implementation of General Meeting of Shareholders for Public Companies ("**POJK 15/2020**") and **eASY.KSEI** application.
3. Based on Article 23 paragraph (2) of POJK 15/2020, Shareholders who are entitled to attend and vote in the Meeting are those whose names are recorded in the register of Shareholders of the Company or in the securities account at The Indonesia Central Securities Depository ("**KSEI**") on April 25<sup>th</sup>, 2024.
4. The participation of the Shareholder in the Meeting shall be enforced with the following mechanism:
  - a. Attend the on-site Meeting;
  - b. Attend the virtual Meeting through **eASY.KSEI** application
5. With respect to utilize the **eASY.KSEI** application, the shareholder shall access the **eASY.KSEI** menu, submenu **eASY.KSEI** login which available at the AKSes facility (<https://akses.ksei.co.id/>).
6. Before prescribing to participate in the Meeting, the shareholder shall read the requirement which delivered through this Invitation along with other requirement related to the Meeting implementation in accordance with the authority set forth by Company. The other requirement shall be found through the attachment on the "Meeting Info" feature on the **eASY.KSEI** application and/or the Meeting Invitation is available on the Company's website. The Company has the right to determine the other requirement related to the shareholder or the proxy participation who will attend the on-site Meeting.
7. Shareholders who will attend the on-site Meeting or the shareholder who will implement their voting right through the **eASY.KSEI** application, shall inform their attendance or appoint their proxy, and/or submit their vote to the **eASY.KSEI** application.

8. The deadline for submitting an electronic declaration of attendance or being able to provide power of attorney electronically (e-proxy) and vote electronically in the eASY.KSEI application is no later than 12.00 WIB on 1 (one) working day prior to the date of the Meeting, which is on May 21<sup>st</sup>, 2024.
9. Shareholders who will attend the on-site Meeting or provide the electronic proxy to the Meeting through the **eASY.KSEI** application shall consider the following matter:
  - a. Registration process
    - i. The local individual type of shareholders who have not provided the declaration of presence or power of attorney in the **eASY.KSEI** application by the deadline stated in point 8 and desire to attend the Meeting electronically are required to register the attendance in the **eASY.KSEI** application on the date of the Meeting until the electronic registration period for the Meeting is closed by the Company.
    - ii. The local individual type of shareholders who have provided the declaration of attendance but have not provided their vote at minimum for 1 (one) Meeting agenda in the **eASY.KSEI** application until the deadline stated in point 8 and desire to attend the Meeting electronically therefore shall register their attendance in the **eASY.KSEI** application on the date of the Meeting until the Meeting registration period is closed by the Company.
    - iii. The shareholders who have provided the power of attorney to their proxy which provided by the Company (Independent Representative) or Individual Representative but such shareholder has not provided their vote at minimum for 1 (one) Meeting agenda in the **eASY.KSEI** application until the deadline stated in point 8, therefore such proxy who represents the shareholder shall register the attendance in the **eASY.KSEI** application on the date of the Meeting until the period of the electronic Meeting registration is closed by the Company.
    - iv. The shareholders who have provided their power of attorney to their proxy/intermediary (Custodian Bank or the Securities Company) and have already provided their vote in the **eASY.KSEI** application until the deadline stated in point 8, therefore the proxy who has been registered in the eASY.KSEI application shall register their attendance in the **eASY.KSEI** application on the date of the Meeting until the electronic Meeting registration is closed by the Company.
    - v. The shareholders who have provided the declaration of attendance or power of attorney to their proxy which provided by the Company (Independent Representative) or Individual Representative and have already provided their vote at minimum for 1 (one) Meeting agenda in the **eASY.KSEI** application no later than the deadline stated in point 8, therefore the shareholder or the proxy will be automatically counted as the attendance quorum and the vote which has already provided will be automatically counted in the Meeting voting.
    - vi. The lateness or failure of the electronic registration process as mentioned in point i-iv, with any reason, will cause the shareholder or their proxy cannot attend the electronic Meeting, as well as their shares shall not be counted as attendance quorum in the Meeting.
  - b. The Process of the Electronic Question and/or Opinion Deliverance
    - i. The shareholders or their proxies have 1 (one) chance to deliver their question and/or opinion in every discussion session per Meeting agenda. The question and/or opinion per Meeting agenda shall be delivered in writing by the shareholders or their proxy by using the chat feature on the Electronic Opinions section provided on the E-Meeting Hall screen in the **eASY.KSEI** application. The delivery of question and/or opinion shall be implemented as long as the Meeting

status on General Meeting Flow Text section is "Discussion started for agenda item no []".

- ii. The determination of the mechanism of the discussion per Meeting agenda in writing through the E-Meeting Hall screen in the **eASY.KSEI** application is the authorization of every Company and such thing shall be stated by the Company in the Meeting Implementation Proceeding through **eASY.KSEI** application.
- iii. To all the proxy who will attend the electronic Meeting and will deliver question and/or opinion from the shareholder at the discussion session is held, therefore shall write their shareholder's name and the number of the shares followed by the related question or opinion.

c. The Process of Voting

- i. The electronic voting process will be held in the **eASY.KSEI** application on E-Meeting Hall menu, sub menu Live Broadcasting.
- ii. The shareholders who attend or represented by their proxy but have not provided their vote on the Meeting agenda as stated in point 9 letter a number i- iii, therefore the shareholders or the proxy have the chance to deliver their vote as long as the voting period through the E-Meeting Hall screen in the **eASY.KSEI** application is still opened by the Company. When the period of the electronic voting per Meeting agenda is started, the system will automatically run the voting time by counting down for 5 (five) minutes. When electronic voting process is held, the status of "Voting for agenda item no [] has started" will be seen in the General Meeting Flow Text section. If the shareholders or the proxy do not provide their vote for related Meeting agenda until the Meeting status seen in the section is changing from 'General Meeting Flow Text' to 'Voting for agenda item no [] has ended', therefore such shareholder or proxy will be considered to vote Abstain.
- iii. Voting time during the electronic voting period is constituted as the standard period which determined in the **eASY.KSEI** application. Every Company may determine the electronic voting time period per Meeting agenda (with the maximum period of time is 5 (five) minutes per Meeting agenda) and shall be stated in the Meeting Implementation Proceeding through the **eASY.KSEI** application.

d. The Meeting Implementation Live Broadcasting

- i. The shareholders or the proxy who have already registered in the **eASY.KSEI** application no later than the period stated in point 8 shall witness the hold of the Meeting implementation through zoom application by accessing the **eASY.KSEI** menu, submenu "*Tayangan RUPS*" which provided in the AKSes (<https://akses.ksei.co.id/>) facility.
- ii. The General Meeting of Shareholder has 500 participant capacities, where the attendance of each participant will be determined based on first come first serve basis. For the shareholders or proxy who do not have the chance to witness the Meeting implementation through "*Tayangan RUPS*" shall be considered attend the electronic Meeting legitimately as well as their shares ownership and their vote shall be considered in the Meeting, as long as they are already registered in the **eASY.KSEI** application in accordance with the requirement stated on pint 9 letter a number i-v.
- iii. The shareholders or the proxy who only witness the Meeting implementation through "*Tayangan RUPS*" but have not registered electronically through the **eASY.KSEI** application in accordance with the requirement stated on pint 9 letter a number i-v, therefore their attendance shall be considered not legitimate and shall not be included in the Meeting quorum attendance.

- iv. The shareholders or the proxy who only witness the Meeting through "*Tayangan RUPS*" have the raise hand feature which can be used to ask question and/or opinion during the discussion period is held. If the Company allows the participant to activate the allow to talk, therefore the shareholders or the proxy to deliver the question and/or opinion by speaking directly. The determination of the discussion per Meeting agenda mechanism by using the "allow to talk" feature which provided in the "*Tayangan RUPS*" is the authority of every Company and such thing shall be stated in the Meeting Implementation Proceeding through the **eASY.KSEI** application.
  - v. To gain the best experience in using the **eASY.KSEI** application and/or "*Tayangan RUPS*", the shareholder or the proxy is recommended to use the Mozilla Firefox browser.
10. Supposing the Shareholders intend to attend the on-site Meeting, please consider the following guidelines:
- a. Shareholders who are not present at the on-site Meeting may be represented by their proxy with the following requirements:
    - 1) The Shareholders shall issue a Power of Attorney to independent parties on condition that the member of Board of Directors and the Board of Commissioners, and officials of the Company, may be acted as a proxy of the Shareholders in the Meeting. Nevertheless, their votes are not calculated in the voting.
    - 2) The form of the Power of Attorney may be downloaded on the Company's website. The fully completed Power of Attorney shall be delivered to the Securities Administration Bureau ("**BAE**") of the Company, PT Datindo Entrycom, at Jl. Hayam Wuruk No. 28, Jakarta 10210, Telp. (021) 3508077, at the latest on May 21<sup>st</sup>, 2024 at 11.00 Western Indonesia Time.
  - b. Attending Shareholders (or their proxy) are requested to bring and submit a copy of valid identification to the registration officer before entering the Meeting room.
  - c. Legal Entity Shareholders are requested to bring a complete copy of their Articles of Association, attached with the deed of the current composition of the Board of Directors and the Board of Commissioners.
  - d. Shareholders included in Collective Custody must submit Written Confirmation for Meeting ("**KTUR**") which may be obtained during business hours at the Securities Company or at the Custodian Bank in which the Shareholders open their securities account.
  - e. Shareholders (or their Proxy) shall follow the health and safety protocol implemented by the Company at the Meeting venue.
  - f. It is recommended that Shareholders (or their proxies) give power of attorney through the eASY.KSEI system without prejudice to their rights to ask questions, opinions and/or vote at the Meeting.
11. To facilitate the arrangement and orderly conduct of the Meeting, shareholders (or their proxies) are kindly requested to be present at the Meeting venue 30 (thirty) minutes before the scheduled start time.

Jakarta, April 26<sup>th</sup> 2024  
**BOARD OF DIRECTORS**  
**PT WASKITA KARYA (PERSERO) Tbk**